FINANCIAL.

Effect of Vermont Elections Total sales 675,700 shares Call money: High, 14; low, 1; close, 14 Gives Market Surprise.

Amalgamated Copper. 19,159 80%

Am. Car & Foundry. 600 40%

Am. Cotton Oil. 406 35%

Am. Loc Securities. 545 22%

Am. Locomotive. 3,400 57%

Am. Locomotive pfd. 100 107

Am. Smelting. 42,490 85%

Am. Smelting pfd. 40 108%

Am. Smerr. 1999 13344 DECLINES HEAVY AT CLOSE

Union Pacific, Southern Pacific, and Am. Sugar ... Other Stocks in Which the Harriman Interests Are Strong Make Highest Records of the Year, and Bond Market Proves Very Strong.

New York, Sept. 2.-Whatever doubt might have before been entertained as C to the results of the Presidential election of next November, was practically dissipated by the returns from the State contest in Colorado Southern 2d. C. & H. C. & L. Vermont, and if the doubt had been a co

Vermont, and if the doubt had been a factor in restraining advance in the market it might have been expected that prices would advance all along the line when the uncertainty was removed, and that at the colse substantial net advances, would be recorded throughout the list. This, however, was not the case.

What occurred was that quotations rose in the forenoon in the stocks, which have for a considerable time been the subject of aggressive manipulation, and that a reaction occurred in these and others later in the day by which the early advances were either largely reduced or entirely wiped out, and at the close, not-withstanding a rally from the lowest in when the uncertainty as removed, and that a factor in restraining advance in the market it might have been expected that prices would advance all along the line at a prices would advance all along the line when the uncertainty was removed, and that a prices would advance all along the line when the uncertainty was removed, and that a price would advance all along the line when the uncertainty was removed, and that a price would advance all along the line when the uncertainty was removed, and that a price would advance all along the line when the uncertainty was removed, and the colse substantial net advances.

What occurred was that quotations rose in the forenoon in the stocks, which have for a considerable time been the subject of aggressive manipulation, and that a reaction occurred in these and others later in the day by which the early advances were either largely reduced or entirely wiped out, and at the close, not-withstanding a rally from the lowest in the close in the stock in the close in th tirely wiped out, and at the close, not-withstanding a rally from the lowest in the last few minutes, declines on the day vere more numerous than advances.

Several issues, notably Union Pacific and N. Y., O. & W. ... were more numerous than advances.

Southern Pacific, made new high records for the year. The same being true of others in which the Harriman interest is Pennsylvania large, the most notable feature of the Pressed Steel Co market being a degree of activity in all Reading

count were on the selling side.

generally above last night's close, Southern Pacific scoring the largest advance with a gain of upwards of a point, and except for a slight reaction about the end of the first hour, there was an advance with a gain of upwards of a point, and except for a slight reaction about the end of the first hour, there was an advance with the state of the first hour, there was a superior of the first hour, the fir er which prices hesitated for an hour or so and then began to tend downward.

Mining Stocks Drop.

The first stocks to show declines were the Baltimore Stock Exchange: American Smelting and Refining and Amalgamated Copper, both of which had \$11,000 Seaboard \$5. been heavy for a couple of days, and in \$1.00 Ecaboard Syear E...
these the immediate cause of the decline \$1.00 United Railways is may have been either the decline \$200 United Railways is may have been either the reduction of one-eighth of a cent a pound in the bid \$1,000 Georgia and Alabama convolidated 5a. price of copper on the local metal ex- \$2,000 Atlantic C. L. change or the rather unsatisfactory report of the earnings by the former com-

There was a strong bond market, the strength of this department being due in large measure to the fact that speculative investors are no longer buying stocks, which have advanced so much in the past few months that they no longer seem particularly attractive, and are put- 4s. which would not be seriously affected by 34s, 1986, sen which would not be seriously affected by GAS AND ELECTRIC.

Bay State Gas. 14

Bay State Gas. 14

Consolidated Gas g. m. 445, 1935. 92

U. E. L. & P. list c. m. 455, 1921. 915

BANKS AND TRUST COMPANIES. a prolonged period of depression.

	A SECTION AND A
Bid. Asked.	German, 100
2s. registered, 1930	German-American, 100 108 111
2s. coupon, 1930 104	Mercantile Trust and Deposit Co., 50 115
Bs. coupon, 1908	National Bank of Commerce, 15 26
98, COUDOIL, 1707	National Bank of Commerce, 19 20
3s, registered, 1908	National Union, 100
Is, small bonds 100%	National Union, 100
4s, registered, 1925	A. C. L. of Coun., 100
15, coupon, 1925 121% 122	
IS, COULDING, MANTENANCE CONTROL AND MARKET THE	Northern Central, 50 99%
Panama 3s, registered 102% 103	Seaboard Co. 2d pfd
	STREET RAILWAYS.
MISCELLANEOUS BONDS.	Utd. Rys. & El. Co., 50 10-2
mischillandocs boads,	
	Utd. Rys. & El. Co. (trust ctfs.) 10%
New York, Sept. 2Stock exchange bond tran-	RAILROAD BONDS.
sactions:	Baltimore and Potomac 1st fa, tunnel 105
	Central of Georgia consolidated 5s, 109 100
Japanese first 545 %	
Japanese second 41/3s 90	C., Col. & Aug. extd. 5s, 1910 102
American T. & T. crt. 4s 93%	Ga., Car. & Nor. 1st 5s, 1929
American Tobacco 6s	Georgia and Alabama consolidated 5s., 99% 2
	S. A. L. 1st 4s, 1250
American Tobacco 48 74%	
A. T. & S. F. gen. 4s	Seabcard and Koanoke 5s, 1936 1021/2
A. T. & S. F. cvt. 5s	Southern Railway consolidated 5s, 1994101% 10.
B. R. T. 45	South Bound 5s, 1941
	Western Maryland 4s, 1952 74% To
Central Ga. con. 58 109%	
Central Leather 5s	STREET RAILWAY BONDS.
Central Pacific first 4s 974	Baltimore Traction 1st 5s, 1929
C. & O. con. 5s	Baltimore S. P. N. B. D. 1st 5s, 1953 90
C. S. U. Ollis Marrier Commencer and Marrier Commencer and	Knoxville Traction 1st 5s, 1938 1025- 16
C., B. & Q. joint 4s	
C., R. I. & P. rfg. 58 87%	Ma. R. & L. 1st consolidated 5s, 1953 911/2 8
Erie cvt. 4s, A 66	[ltd. Rys. & El Ist 4s, 1919 85% 8
Erie cvt. 4s, B	Utd. Rys. & El. income 4s, 1949 53 5.
Effe Cit. 18, D	MISCELLANEOUS.
General Electric cvt. 5s	
Int. Met. 4½s	A. C. L. of Conn. 5s (ctfs.)
L. & N. unified 4s 39	A. C. L. of Conn. 4s (ctfs.)
M., K. & T. second 4s 80%	Cotton Duck 5s 7
	German Fire, 100 27%
M., K. & T. gm. 4½s 81%	Va. Dfd. Brown Bros. ctfs 4
N. Y. C. 4s 93%	VS. DRG. DEUWE DEUS. CAS
N. Y. C. 358 91%	
N. & W. con. 4s 99%	CURB MARKET,
17 6 17 Land Co.	Custy Missessay
N. & W. cvt. 48 90½	
Northern Pacific 4s 1051/2	Quotations furnished by E. F. Hutton & C
Pennsylvania 345, 1912 98%	members New York Stock Exchange, G. Boy
Pennsylvania 34s, 1915 95	
Reading gen. 4s	Chipman, manager, 1301 F street northwest.
Designing Still assessment 39	Open. High, Low, Clos
So. Pac. rfg. 4s 98%	Bay State Gas 2% 2% 25-16 25
So. Pac. col. 4s	Boston Col'd Cop 12% 13% 13% 12%
Southern Railway 5s 101%	
Union Pacific first 4s 102%	British Col. Cop 7% 7% 7% 7%
Union Pacific cvt. 4s 98%	Butte Coalition 27 27 27 27
The Profile of a	Chicago Subway 21 21 21 21
Union Pacific rfg. 4s 95%	Cumberland Ely 8% 8% 8% 8%
U. S. Steel 5s 101%	Davis-Daly 2% 2% 2% 2%
United Railways of S. F 4s 70%	Davis-Daly 2% 2% 2% 2%
Wahash rfg. 48 50%	Daisy 74 74 74 74
and the desired of the second	Dominion Copper 2% 2% 2% 2%
Western Maryland 4s 75	Florence 3% 3 15-16 3% 3 15
Westinghouse Mfg. 5s \$5	
Total sales, \$5,002,600, against \$3,958,000 yesterday,	
\$3,756,000 a week ago, and \$1,019,000 a year ago.	Greene Cananea 11% 11% 11% 11%
believed as a new office and defortations of Scott 980'	Greene Gold Silver 3-16 3-16 3-16 3
MARKET A CHEST AND A SECOND STREET	Micmac Gold Min. 25 25 25 25
TREASURY STATEMENT.	
Reserve fund-	Nevada-Utah Cop 3 5-16 3 5-16 34 35
Describe 1000-	Nipissing Mining 8% 8% 8% 8%
Gold coin and bullion \$150,000,000 90	Standard Oil 635 639% 635 639%
Trust funds held for the redemption	
of outstanding notes and certificates-	United Copper 11% 11% 11% 115
Gold coin	

	Gold coin	
	Silver dollars	\$87,648,600 Mg
	Bilver dollars of 1890	4,838,600 00
	Total	
	General fund-	
	Geld coin and bullion	\$35,357,732 18
	Gold certificates	29,809,561 (0)
	Standard silver dollars	884,528-00
	Silver certificates	12,682,238 00
	Silver builion	5,571,638 66
	United States notes	5,938,014 00
	Treasury notes of 1890	11,095 00
	National bank notes	54,876,041 60
	Subsidiary silver coin	23,739,359 39
-	Fractional currency	124 71
	Minor coin	3,089,204 64
	In national bank depositaries	128,010,473.21
	In treasury of Philippine Islands	6,455,226 00
	Bonds and interest paid	23,678 07
	Total	WALL AND DEC 14
		\$305,888,973.86
	Liabilities	117,148,011 46
	Available cash balance	
	Available cash ballabos	\$188,740,962 40
	Receipts-	77.7
	Customs	\$956,180 31
	Internal revenue	548,678 97
	Miscellaneous	211,890 51
	Total (postal receipts not included)	\$1,716,748 79
	Expenditures (postal expenditures, ex-	And and any and
	cept postal deficiency, not included).	2,650,000 00
	Excess of expenditures	\$933,251.21
	Receipts last year	\$2,196,637.76
	Expenditures last year	2,390,900 60
	Excess of expenditures over receipts	\$103,362.24
	National bank fund- Deposits of lawful money under act	
	July 14, 1890.	\$476,050.00
	Notes redeemed and retired under act	9110,030 00
	July 14, 1899.	133,252,50
	Notes received for current redemption.	804,285 00

NEW YORK STOCK MARKET.

Am. Tobacco pfd...... Am. Woolen..... Anaconda

SALES.

shares National Union Bank ..

STATE SECURITIES.

NEW YORK MONEY.

There was much bidding for the principal Washington bonds and stocks. Wash-

LOCAL FINANCIAL GOSSIP.

16		Bid.	Asked.
5	Washington Gas cert. ind. 6s	165	110
14	RAILEOAD BONDS.		
12	Capital Traction 5s	113	114
4	City and Suburban 5s	97%	****
78.	Columbia 2d mort. 5s	103	105
12	Columbia 6s	109%	113
14	Metropolitan 5s	108%	112
100	Washington Railway and Electric 4s	81	82
28	MISCELLANEOUS BONDS		
78	Potomac Electric Light 1st 5s		107
4	Norfolk and Washington Steamboat 5s		***
3	Chesapeake and Potomac Telephone 5s		104
7	Washington Market is, 1927		107
20	Washington Market 5s, 1947		107
2	PUBLIC UTILITY STOCKS		
	Capital Traction	125%	131
	Washington Railway and Electric com		354
70	Washington Railway and Electric pfd		834
1/4	Norfolk and Washington Steamboat		366
720	Washington Gas	65	651
-	Georgetown Gas		4577
12	Bell Telephone of Pennsylvania	100	1015
2	TYPE MACHINE STOCKS		
2	Mergenthaler Linotype	207%	209
2	Lansten Monotype	11%	125
~	MINING STOCKS.		
14	Greene Cananca Copper	11%	113
2	Mitchell Mining Co	36	. 4
1	NATIONAL BANK STOCK		
Z	American	166	182
1	Capital		****
Z.	National City		145
-	Columbia		4400
ii.	Communical		775

BALTIMORE STOCK MARKET. Baltimore, Sept. 2.-Following are the sales and Washington Lean and Trust..... SAVINGS BANK STOCKS.

FIRE INSURANCE STOCKS. TITLE INSURANCE STOCKS.

BALTIMORE CITY STOCKS (REG.).

NEW YORK PRODUCE.

New York, Sept. 2.-BUTTER-Receipts, 17,844 packages. Choice moderately active. Creamery ex tra, 23%; firsts, Zia22%; State dairy, tubs, finest requests for prompt shipments numerous, thus in-dicating light stocks in the hands of the country at 35%c. Rosin ruled quiet, but steady and un-changed. Tar held steady at \$1.99 for oil barrels. MILL FEED-dregular; moderate demand; spring bran, in 100-lb, sacks, to arrive; 21.35; middlings, 25.55; city bran, 25.25, in bulk; Western red dog, 31.60 to arrive; winter wheat bran, in 100-lb, sacks, 21.60

24.69.
OATS—Strong, but quiet. No. 2 white, new, 56%2a
N; No. 3 white, new, 55%265; No. 4 white, 56%24
No. 2 mixed, new, 52; new white, to arrive, 56a53.
FLOUR—Strong; fair trading; spring patents 5.56a5.00; spring clears, 4.23a1.50; winter straights, 4.23a1.50; clears, 38.56a4.00; Kansas straights, in sacks, 4.65a4.90; Kansas clears, 3.85a4.25.
RYE FLOUR—Moderate dealings. We quote 4.15a1.50.

STRAW-Firm; in small supply. Long rye, 85a90. BEEF-Strong; moderate demand. Family, 17.00a 17.50; packet, 15.06a15.50. PORK-Firm; inactive trade. Mess, 16.00a16.50; -Firm; inactive trade. Mess, 16.00a16.50; TALLOW-Light demand. City, in hogsheads, 5%, LARD-Stronger. Prime Western, 10.10; city, 5.50; refined Continent, 10.35; South American, 11.00; refined Brazilian, kegg, 12.50; city stearine, 11½a 11½c; olcostearine, nominal; New York, 12; Chi-

LOCAL PRODUCE MARKET.

(Prices quoted are wholessle.)
EUTTER—Creamery, fancy, 25a25; do., Western firsts, 22a25; do., seconds, 19a26; process fancy, 21a 22; do., fair to good, 19a21; dairy, choice, 17a18; good, 17; store-packed, fresh, 16.
CHEESE—New York State factory, large, 13; do., could 19a1116. small, 13a13%; do., summer, small, 12%a13; Vir

NEW YORK MONEY.

GRANGIUS ON York Spect. — Merey on all today opened to provide the property of the property o

FINANCIAL. FINANCIAL.

We Offer

Fifteen Hundred Shares

of the Capital Stock of the

Conover Ice Cream Company

This Stock is Offered at Par-

The proceeds from the sale of this stock will be used to provide increased facilities at the factory and a downtown salesroom in the shopping district.

The Conover Ice Cream Co. sells principally to the family trade, and has built up a large business at \$1.25 per gallon.

The Company is located in a part of the building of the Home Ice Co., and is by far the best equipped ice cream factory in the city catering to the family trade.

This stock should pay dividends of not less than 7 per cent, and its prospects are for much greater dividends.

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CONOVER ICE CREAM CO., 2022 Twelfth Street N. W., Washington, D. C.

civilized world.

the safest and most convenient form of foreign

able rates.

International Banking Corporation, 1415 G St

Downtown Branch, Center Market

GRAIN AND PROVISIONS.

Chicago Board of Trade, G. Bowie Chipman, manager, 1301 F street northwest.

Chicago, Sept. 2—There was a broad, active market in wheat, the strength in the near-by positions not only in Chicago, but at the seaboard, appeared to be the dominating influence, and carried the entire list up.

There was a ruch to have To the season of the positions of the property of dicating light stocks in the hands of the country jobbers; net prices are still quoted on the basis of 4.90, less 1 per cent cash prompt withdrawal for standard granulated. Raw sugar was steady. London beet sugar was %id higher.

NAVAL STORES—The local market for spirits turpentine was dull, with machine-made burrels turpentine was dull, with machine-made burrels of the countries of the countries of the strength in the near-op positions not only in Chicago, but at the seaboard appeared to be the dominating influence, and carried the entire list up.

There was a rush to buy December corn and May by the commission houses and a good deal of nervousness over the talk of a squeeze in September and the strength in the near-op positions. with a heavily oversold position.

Outs were strong, making by a small fraction new high levels, small receipts, covering of shorts, and commission house buying was reported, but there was good selling on the advance.

Provisions were active and strong, with good general demand on the small stocks reported and light

New York, Sept. 2.—The annual meet-

December....

CORN-

September.... 79% 79% 79% 79% 79% 75%

bushel, 55a60; do., native, per %-basket, 20a30; do. Eastern Shore, Md., per basket, 15a20; watermelons, Maryland, each, as to size, 5a15; do., Virginia, each, as to size, 5a10. POTATOES—White, near-by, per bushel, prime,

Baltimore. Sept. 2.-Flour was quiet and lifeless with the demand light and indifferent from every

Quotations furnished by E. F. Hutton & Co., mem-

Old Officers Are Re-elected at Harmonious Annual

mand on the small stocks reported and light of hogs.

No. 2 red Western, L00al.0%; September, 98%a98%; ing of the American Smelting and Refining the contract. September, 98%a98%; ing of the American Smelting and Refining the contract. September, 98%a98%; ing of the American Smelting and Refining the contract September, 98%a98%; ing of the American Smelting and Refining Company was held to-day, and it gave the public an opportunity to learn the grade, 99%a98%.

Pittsburg, Sept. 2 .- A stupendous combi-

Wilmington, Del., Sept. 1.—Federal WANTED-TO BORROW \$250 FOR ONE YEAR on security worth double. BOX 19, Herald office. examiner in the suit brought by the gov-

34. COWS-Prime, fresh, each, 35.00a45.00; common, ington Herald, and bill will be sent you at 1 cent 2 word.

THE F. H. SMITH CO. at 1 cent 2 word.

FINANCIAL.

Established Oct. 19, 1904. Capital . . \$500,000.00 Surplus and Undivided

Profits . . . \$228,686.38

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be rendered. Why deprive yourself of the many advantages of patronizing such an institu-

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Capital and Surplus, \$6,500,000

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Foreign money bought and sold at most favor-

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Wish you had had more money to spend on your vacation. Start now and save up for next year. Put something each week in a savings account in this Bank, where it will be safe and out of temptation's way.

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Judge Gray Names W. G. Mahaffex MONEY WANTED AND TO LOAN.

pointing United States Commissioner Wil- WE HAVE A LETTER ASKING FOR LARGE

loans at 44%. Plenty of 5, 5%, and 6% money to place. Every consideration shown borrowers. THE HARRISON REALTY CO., 1629-11. ernment against the powder concerns controlled by the E. I. Du Pont-De Nemours Powder Company.

Authority is given the commissioner to estate at lowest current process.

Mours Powder Company.

Authority is given the commissioner to hear and take evidence in the case within privileges with respect to prior payments. TYLER & RUTHERFORD (Inc.), 730 15th st. nw. mh4-tf